

Personal Finance Topics 1 Group Exercise

This assignment asks you to research a personal finance topic and present your findings to the class. I've listed some talking points for each topic but feel free to address any other issues that come up during your research. Presentations should be 5 minutes with 5 minutes left for questions and discussion. Upload your slides to Brightspace so I can make available for all students.

1. Budgeting and Saving: College
 - (a) Discuss budgeting plans and tools.
 - (b) Issues common to college students and how to address them
2. Budgeting and Savings: Post College
 - (a) Discuss budgeting plans and tools.
 - (b) Issues common to young workers
 - (c) DO NOT discuss retirement plans and vehicles (will be discussed later in course)
3. Credit scores
 - (a) Discuss how they work and how to get a 'good score'.
 - (b) The importance of a 'good score'
4. Getting a mortgage
 - (a) Importance of down payment.
 - (b) Types of mortgages
 - (c) Costs, process, and size
5. Buying a home
 - (a) Process from offer to closing
 - (b) Discuss: earnest money, closing costs, escrow.
 - (c) What can be negotiated?
6. Debt
 - (a) Discuss the concept of consolidating debt. When should you do it?
 - (b) Credit cards: how to use them to your advantage
 - (c) Good debt vs bad debt
7. Insurance
 - (a) Types of health insurance
 - (b) Important component of health insurance
 - (c) When should you have other types of insurance (life, disability, etc)
8. Taxes
 - (a) Take home pay
 - (b) What are common deductions?
 - (c) Other taxes: capital gains, dividend, etc.